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## Govt to step up mergers of PSU banks: FM

The government will pursue more mergers in the state-run banking space the aim is to have a handful of strong and bigger banks of international level, finance minister Arun Jaitley said.

"Today, banking is not what it used to be 10-20 years ago. Under these circumstances, is it necessary to have 30-32 public sector banks, some of them weak? Obviously not. What will you do with weak banks," the finance minister said. TNN