From a humble Tea Shop to a Fancy Restaurant



SOURCE: E-BOOK ON SUCCESS STORIES RELEASED BY THE PRIME MINISTER ON CIVIL SERVICES DAY 2017

Pradip Basumatary had a dream, to open a nice restaurant at the heart of Kajalgaon, a small town in Chirang District of Assam. For Pradip, business runs in his blood. His father, Sh. Baburam Basumatary continues to run his small shop at the local market, selling green vegetables. His brother runs a shop of mobile handsets. Since 2002, Pradip was running a small tea stall at Kajalgaon. To fund his dream and to build a corpus, he also used to sell rice to the households of BGR township. He was a cautious businessman and had his account at the local UBI bank. The Branch Manager, seeing the fire within, introduced him to the salient points of Stand-Up India and insisted that he take a loan to fund his dream.



Pradip read up on all the features of Stand-Up India and applied for the loan. With the money, he started the restaurant with six employees. It has been a heady journey and today his restaurant employs 19 people and he is planning for further expansion. For Pradip Basumatary, no dream is now too big as he knows that Stand-Up India is backing him up!

Courtesy: http://darpg.gov.in

Chirang, Assam

Chirang District has 13 scheduled commercial bank branches. Currently, there are only 118 registered industrial units there.

BACKGROUND/ INITIATIVES UNDERTAKEN

During the period 1/4/16 to 31/12/16, the bank branches in the District were not reflected on the Stand-Up Mitra Portal and hence applications were taken offline

Financial Literacy Camp (FLC) is organised in every village to help create awareness and publicity on Stand-Up India Scheme

As part of the FLC Camp, information is also provided on key aspects such as the development of entrepreneurship skills, repayment of the loans and various Government Social

Security Programs

Bank branches of the district are displaying details of Stand-Up India on their Notice Board.

KEY ACHIEVEMENTS/ IMPACT

Out of the 13 bank branches, 4 branches have given out 7 loans under Stand-Up India

5 SC/ST and 2 women were provided loans as part of the Scheme